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discretionary policy contains information and incentive problems that make macroeconomic stability systematically unlikely.

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national security policy that removes
threats and dangers and provides stability
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The transient nature of inflation is largely
dependent on the Fed initiating tightening

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through tapering asset purchases. I believe both hawks and doves agree on the need to scale back QE.

Fed Policy, The QE 'Trap' And The RRP Uptake Phenomenon

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They have first led to serious political

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instability, and ... The fall in GDP was accompanied by a decline in macroeconomic sizes, such as government revenues, public investment and foreign ...

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