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Lateral marketing complements traditional marketing by providing an alternative route to generating fresh new ideas. Whereas vertical marketing be developed, lateral marketing lets marketers develop an entirely new product that finds a much wider audience.

Coming up with a new product or service is a lot of work, which unfortunately does not stop once it's ready — launching and promoting it is the other half of the equation. You could be offering the best new product or service around, but if you don't promote it properly, you're likely to miss out on opportunities or even end up losing money down the line.

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In Lateral Marketing, Kotler and Trias de Bes unveil a revolutionary new model to help readers expand beyond vertical segmentation and generate fresh marketing ideas and opportunities. Philip...

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Lateral Marketing: New Techniques for Finding Breakthrough Ideas Lateral Marketing: New Techniques for Finding Breakthrough Ideas Pinegar, Jeffrey S.; Lee, Emory Grace 2005-09-01 00:00:00 , by Philip Kotler and Fernando Trias de Bes . Hoboken, NJ: John Wiley & Sons, Inc. , 2003 . 206+xvi pages.

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Julia Benben is the marketing director at Freetoes, a toeless sock company that was founded by a teenager. She advises: "Use a teen intern or part-timer as part of your staff.

Five Things Your Brand Needs To Know About Marketing To Teens

These innovations include new products like Honey Nut Cheerios Milk?n Cereal bars, a quick alternative to actual cereal with milk, or Gillette?s Venus, a razor with a wider head made just for women?s curves. Lateral marketing also includes using old products in a new way, such as promoting Bayer aspirin as a heart attack preventative.

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